

WILL WE EVER BE ABLE TO RETIRE?

WORKING IS WELL AND GOOD BUT MANY OF US LOOK FORWARD TO A TIME WHEN WE HANG UP OUR UNIFORMS AND CALL TIME ON CLOCKING IN AT THE OFFICE. THE ING INTERNATIONAL SURVEY ON PENSIONS AND LONG TERM SAVINGS EXAMINED HOW PREPARED ABOUT 12,000 PEOPLE IN 12 EUROPEAN COUNTRIES ARE FOR RETIREMENT – AND HOW THEY INTEND TO PAY FOR IT.

GOING UP

Those who had already retired had actually clocked out of the workplace for the final time at the median age of 60



The difference between the figures suggests workers are coming around to the idea that they will work for longer. And 11% do not expect to ever retire.



Europeans expect to retire at a median age of 65 – younger than the incoming state retirement age in the Netherlands, the United Kingdom and elsewhere

MONEY WORRIES



say they expect to retire later because the value of their pension fund fell amid the global financial crisis



worry that they won't have enough money to retire

WOMEN'S WORK

Women are less prepared for retirement but have a longer life expectancy

37% of women in Europe have retirement savings outside those required by the state



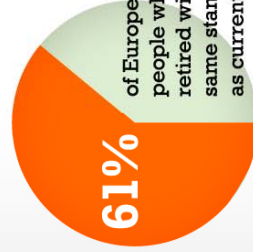
vs



44% of men in Europe have retirement savings outside those required by the state

FUTURE FOCUS

The next generation is urged to prepare early for their retirement



of Europeans think that people who have not yet retired will not have the same standard of living as current retirees



Act now: Life expectancies are increasing at the same time as changes are made to state pension provision in many countries